

LEGAL NOTICE

**CITY COUNCIL OF THE CITY OF YONKERS
PUBLIC HEARINGS
2014/2015 PROPOSED BUDGET**

I, Liam McLaughlin, City Council President of the City of Yonkers, do hereby call public hearings on the proposed 2014/2015 City of Yonkers Operating Budget and Capital Budget as follows:

Tuesday, May 20, 2014
Saunders Trades & Technical High School
183 Palmer Rd,
Yonkers, New York

7:00 p.m.

AND

Tuesday, May 27, 2014
City Council Chambers
City Hall
40 South Broadway – 4th Floor
Yonkers, New York

7:00 p.m.

Anyone wishing to speak may sign up on the night of the hearings at the hearing sites. Each speaker shall be permitted three minutes and speakers shall be called in the order in which they have signed up.

LIAM MCLAUGHLIN
CITY COUNCIL PRESIDENT

Dated: May 5, 2014

City of Yonkers
Summary of FY15 Executive Budget

Revenues

Property Taxes: 334,280,132
Special Taxes: 146,542,000
State and Federal Funding: 108,808,000
City Departments: 29,955,051
Other Revenues: 42,072,223
Appropriated Fund Balance: 24,000,000
Sub-Total: 685,657,406

Library Fund: 165,070
Water Fund: 37,806,579
Sewer Fund: 6,693,542
Board of Education: 288,680,380

Total Revenue: 1,019,002,977

Expenditures

City Departments: 276,727,879
Fringe Benefits: 130,944,484
Special Items: 41,070,129
Board of Education: 497,952,093
Total Operating Expenditures: 946,694,585
Debt Service: 72,308,392

Total Expenditures: 1,019,002,977

Revenues vs. Expenditures: -0-

Property Tax Levy

Board of Education Property Tax Levy: 233,173,588
City Property Tax Levy: 101,106,544
Total Property Tax Levy: 334,280,132

Property Tax Rate per \$1000 of Assessed Valuation (AV)

Board of Education Tax Rate: \$485.31 per \$1000 AV
City Tax Rate: \$213.85 per \$1000 AV
Tax Rate: \$699.16 per \$1000 AV

Capital Budget

City Total: 43,878,500
Board of Education Total: 4,855,000
Total: 48,733,500

The FY15 Executive Budget is available for review by the public at:

The Office of the City Clerk, City Hall, 40 S. Broadway, Yonkers NY 10701

<http://www.yonkersny.gov/government/departments/finance/city-budget/city-budget-2015-executive>